

**MUNICIPALITY OF BACOR**  
**Office of the Sangguniang Bayan**

**MUNICIPAL ORDINANCE NO. 2**  
**Series of 2012**

**AN ORDINANCE AUTHORIZING THE MUNICIPAL MAYOR TO SIGN AND ENTER INTO A MEMORANDUM OF AGREEMENT OR LOAN AGREEMENT WITH THE LAND BANK OF THE PHILIPPINES TO FINANCE THE PHP 100,000,000.00 COUNTERPART FUND OF THE MUNICIPAL GOVERNMENT IN THE "MATCHING PROGRAM" OF THE DEPARTMENT OF EDUCATION FOR THE CONSTRUCTION OF NEW PUBLIC SCHOOL BUILDINGS IN BACOR, CAVITE.**

Sponsored by Hon. Edwin G. Gawaran, Hon. Avelino B. Solis, Hon. Reynaldo M. Fabian, Hon. Venus D. De Castro, Hon. Reynaldo D. Palabrica, Hon. Jaime A. Sapanghila, Hon. Bayani M. De Leon, Hon. Catherine-Sarino Evaristo and Hon. Ma. Eliza Bautista.

**WHEREAS**, the government is mandated by the Constitution and by international law to provide universal primary and secondary education to the public.

**WHEREAS**, the Department of Education (DepEd) launched its "Matching Program" that requires local government units to match the budget appropriated by the DepEd for the construction of public school buildings within the territorial limits of the former.

**WHEREAS**, the Local School Board (LSB) of Bacor, Cavite passed Resolution No. 02-S-2012 dated 4 January 2012 authorizing the Municipal Mayor to enter into a loan agreement with a financial institution to generate funds for the construction of various public school buildings within the municipality amounting to One Hundred Million Pesos (PhP 100,000,000.00).

**WHEREAS**, Resolution No. 02-S-2012 was submitted by the LSB to the Sangguniang Bayan for its review and consideration.

**WHEREAS**, the Municipal Mayor negotiated with various banks and concluded that the best terms that can be had by the municipal government from any reputable financial institution in the country are the following terms and conditions being offered by the Land Bank of the Philippines (LBP) to wit:

Facility	Term Loan
Amount	P100,000,000.00 or based on the requirement of the project but not to exceed the municipality's Net Borrowing Capacity
Interest Rate	At LBP prevailing prime rate plus minimum spread of 0.50% (presently, the prime rate is 4.50%)

EDWIN G. GAWARAN  
Councilor

AVELINO B. SOLIS  
Councilor

REYNALDO M. FABIAN  
Councilor

ATTY. VENUS D. DE CASTRO  
Councilor

Absent  
JANAIRIO C. SAN MIGUEL  
Councilor

REYNALDO D. PALABRICA  
Councilor

JAIME A. SAPANGHILA  
Councilor

BAYANI M. DE LEON  
Councilor

CATHERINE S. EVARISTO  
Councilor - ABC President

MA. ELIZA H. BAUTISTA  
Councilor - SK President

Attested by:  
ATTY. KHALID A. ATEGA, JR.  
Secretary to the Sanggunian

Certified by:  
ROSETTE MIRANDA FERNANDO  
Municipal Vice Mayor/Presiding Officer

Approved by:  
STRIKE B. REVILLA  
Municipal Mayor

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Tenor	Ten (10) years with one (1) year grace period on principal
Repayment	Principal-payable in equal monthly or quarterly amortizations Interest- monthly interest payment in arrears
Security	Assignment of Special Education Fund (SEF) Assignment of RPT Share
Other Terms and Conditions	Gross Receipt Taxes (GRT) shall be for the account of the Municipal Government of Bacoor. Handling, commitment, appraisal and processing fee may be waived unless taken out by other banks. Prepayment fee of 3% of the outstanding balance to be paid shall be imposed in case of loan take-out by the other banks. All insurance assets financed by the loan with LBP shall be insured (Contractor's All Risk Insurance or Fire Insurance, whichever is applicable) with Land Bank's Insurance Brokerage Inc. (LIBI)
Documentation	This facility shall be governed by loan documents containing covenants, conditions, precedent and default provisions acceptable to all parties.


**WHEREAS**, the Sangguniang Bayan deliberated and conducted committee hearings on LSB Resolution No. 02-S-2012 and on the purported need to construct various public school buildings within the municipality and unanimously arrived at the conclusion that (1) the municipality needs more schools for the benefit of its youth, (2) the municipal government does not have sufficient funds to finance the said project, and (3) authorizing the Municipal Mayor to enter into a loan agreement or memorandum of agreement with the Land Bank of the Philippines is not contrary to law and is most advantageous to the municipal government.


**NOW THEREFORE**, upon motion of Hon. Reynaldo Palabrica, unanimously seconded by all its members, **BE IT ORDAINED** by the Sangguniang Bayan in regular session duly assembled **THAT**:


**Section 1. Authority to the Municipal Mayor.--** The Municipal Mayor, Hon. Strike B. Revilla, in representation of the Municipality of Bacoor, Cavite, is hereby authorized to enter into a Loan Agreement with the Land Bank of the Philippines (LBP) involving the amount of One Hundred Million Pesos (PhP 100,000,000.00) in accordance with Section 297 of Republic Act No. 7160 under the terms and conditions herein set forth and such other terms and conditions as may be agreed upon with any person, corporation, or entity for the purpose of funding priority projects and subject to the requirements under Section 123 of Republic Act No. 7653 as implemented by the Bangko Sentral ng Pilipinas Circular No. 402. In this connection, the Municipal Mayor shall have full power and authority to represent the municipality in negotiating the terms and conditions for the said borrowing and in signing, executing and delivering such agreements, contracts, deeds, papers, and documents as may be necessary and proper for the full and total implementation of the authority herein granted.

Address: Evangelista St., Barangay Tabing Dagat, Bacoor, Cavite  
Telefax No.: (046) 434-6716


  
EDWIN G. GAWARAN  
Councilor


  
AVELINO B. SOLIS  
Councilor

  
REYNALDO M. FABIAN  
Councilor

  
ATTY. VENUS D. DE CASTRO  
Councilor

Absent  
JANAIR C. SAN MIGUEL  
Councilor

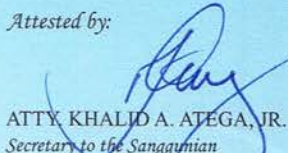
  
REYNALDO D. PALABRICA  
Councilor

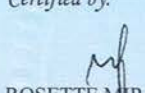
  
JAIME A. SAPANGHILA  
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Municipal Mayor



# MUNICIPALITY OF BACOOR

## Office of the Sangguniang Bayan

**Section 2. Description of Public School Buildings to be Constructed.**--The said priority projects herein specified as "the construction of new public school buildings within Bacoor, Cavite" more particularly described as follows:

Location	Description	Estimated Cost
1) Talaba Elementary School - Talaba 4, Bacoor, Cavite	Construction of 3-storey school building with six (6) classrooms	PhP9,800,000.00
2) Salinas (High School) - Salinas 2, Bacoor, Cavite	Construction of 3-storey school building with nine (9) classrooms	PhP14,500,000.00
3) Camella Springville (Elementary) - Molino 3, Bacoor, Cavite	Construction of 3-storey school building with six (6) classrooms	PhP9,800,000.00
4) Camella Springville (High School) - Molino 3, Bacoor, Cavite	Construction of 3-storey school building with nine (9) classrooms	PhP14,500,000.00
5) Bahayang Pag-a-à - Molino 5, Bacoor, Cavite	Construction of 3-storey school building with six (6) classrooms	PhP9,800,000.00
6) Mabolo Elem. School - Mabolo I, Bacoor, Cavite	Construction of 2-storey school building with four (4) classrooms	PhP5,500,000.00
7) Maliksi (High School) - Maliksi 1, Bacoor, Cavite	Construction of 3-storey school building with six (6) classrooms	PhP11,600,000.00
8) Greenvalley (High School) - San Nicolas 3, Bacoor, Cavite	Construction of 3-storey school building with six (6) classrooms	PhP11,400,000.00
9) Perpetual Village 6 (High School) - Mambog 4, Bacoor, Cavite	Construction of 3-storey school building with six (6) classrooms	PhP9,800,000.00
10) Ligas Elem. School - Ligas I, Bacoor, Cavite	Construction of 2-storey school building with two (2) classrooms	PhP3,300,000.00
		<b>PhP100,000,000.00</b>

**Section 3. Certification of Priority.**-- It is hereby certified that the construction of the afore-mentioned public school buildings are development or livelihood projects pursuant to the priorities established in the approved

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Councilor, ABC President

MA. EDIZA H. BAUTISTA  
Councilor - SK President

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Municipal Vice Mayor/Presiding Officer

Approved by:

STRIKE B. REVILLA  
Municipal Mayor



# MUNICIPALITY OF BACOOR

## Office of the Sangguniang Bayan

public investment program for the current year of the Municipality of Bacoor, Cavite.

**Section 4. Proposed Loan Terms and Conditions.--** Consistent with the covering Loan Agreement and such other contracts as may be entered into by the Municipality of Bacoor in connection with the above-mentioned borrowing, the features, terms and conditions shall be as follows and are hereby approved:

Facility	Term Loan
Amount	P100,000,000.00 or based on the requirement of the project but not to exceed the municipality's Net Borrowing Capacity
Interest Rate	At LBP prevailing prime rate plus minimum spread of 0.50% (presently, the prime rate is 4.50%)
Tenor	Ten (10) years with one (1) year grace period on principal
Repayment	Principal-payable in equal monthly or quarterly amortizations Interest- monthly interest payment in arrears
Security	Assignment of Special Education Fund (SEF) Assignment of RPT Share
Other Terms and Conditions	Gross Receipt Taxes (GRT) shall be for the account of the Municipal Government of Bacoor. Handling, commitment, appraisal and processing fee may be waived unless taken out by other banks. Prepayment fee of 3% of the outstanding balance to be paid shall be imposed in case of loan take-out by the other banks. All insurance assets financed by the loan with LBP shall be insured (Contractor's All Risk Insurance or Fire Insurance, whichever is applicable) with Land Bank's Insurance Brokerage Inc. (LIBI)
Documentation	This facility shall be governed by loan documents containing covenants, conditions, precedent and default provisions acceptable to all parties.

**Section 5. Appropriation.--** The Municipality hereby appropriates the entire proceeds of the borrowing exclusively to finance the construction of the afore-mentioned public school buildings and other financial obligations relative thereto.

**Section 6. Repealing Clause.--** Any ordinance or parts thereof, inconsistent with this enactment is hereby repealed or amended accordingly.

**Section 7. Effectivity.--** This Ordinance shall take effect upon its publication and compliance with all procedures required under RA 7160.

**Section 8. Copy Furnished.--** The Municipal Accountant, the State Auditor assigned to the Municipality, and the Bangko Sentral ng Pilipinas shall be furnished with copies of this Ordinance for their information and appropriate action.

**ENACTED** this 6<sup>th</sup> day of February 2012 at Bacoor, Cavite in regular session duly assembled.

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Secretary to the Sanggunian

Certified by:

ROSETTE MIRANDA FERNANDO  
Municipal Vice Mayor/Presiding Officer


Approved by:

STRIKE B. REVILLA  
Municipal Mayor

**MUNICIPALITY OF BACoor**  
**Office of the Sangguniang Bayan**

*I hereby certify that the foregoing Ordinance is true and correct and that it was enacted in compliance with the laws of the Philippines.*


Certified by:



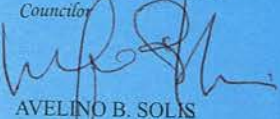

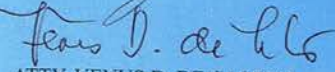




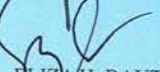
  
**HON. ROSETTE M. FERNANDO**  
*Municipal Vice-Mayor / Presiding Officer*

Attested by:

  
**ATTY. KHALID A. ATEGA, JR.**  
*Sangguniang Bayan Secretary*

Approved by:

  
**HON. STRIKE B. REVILLA, PhD**  
*Municipal Mayor*

  
  
EDWIN G. GAWARAN  
*Councilor*  
  
AVELINO B. SOLIS  
*Councilor*  
  
REYNALDO M. FABIAN  
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*Councilor*  
  
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Approved by:

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*Municipal Mayor*

**BAGONG BACoor!**  
Tapat sa Serbisyo, Nagkakaisa sa Pagbabago...



# MUNICIPALITY OF BACOR

## Office of the Mayor

EXCERPTS FROM THE MINUTES OF THE MEETING OF THE LOCAL SCHOOL BOARD OF BACOR CAVITE HELD ON JANUARY 4, 2012 AT THE CONFERENCE ROOM, OFFICE OF THE MAYOR MUNICIPAL HALL, BACOR CAVITE.

### PRESENT:

Hon. STRIKE B. REVILLA, PhD.

Dr. SUSAN S. GUINTO

Dr. MELINDA T. MANLANGIT

BELINDA C. REYES

Counc. REYNALDO PALABRICA

Engr. REDEL JOHN D. DIONISIO

EDENLITA MOJICA

ELVINIA GUERRERO

Dr. ANITA M. ROM

ELIZABETH OCAMPO

LEONCIO G. BATULA

GINA MEDINA

ADORANDO DARVIN

- Chairman LSB
- Co-Chairman Dep Ed Dist. II Supervisor
- Co-Chairman, Dep Ed Dist. I Supervisor
- Secretary
- SB CHAIRMAN, Committee on Education
- Municipal Administration
- Municipal Treasurer
- Municipal Budget Officer
- Principal IV, BNHS
- High School Teaching and Non-Teaching Personnel
- PTA President
- Teachers' Club, Bacoor I
- Teachers' Club, Bacoor II

### RESOLUTION NO. 029-S 2012

"A RESOLUTION AUTHORIZING THE MUNICIPAL MAYOR TO ENTER INTO A LOAN AGREEMENT WITH A FINANCIAL INSTITUTION TO GENERATE FUNDS FOR THE MUNICIPALITY'S INFRASTRUCTURE PROJECT IN PUBLIC SCHOOLS AND REQUESTING THE SANGGUNIANG BAYAN FOR CONCURRENCE OF THE SAME".

**WHEREAS**, the number of pupils and student enrolled in public schools in the Municipality of Bacoor has increased by leaps and bounds over the years;

**WHEREAS**, such increase has resulted in serious shortage of classroom in public schools, both in the primary and secondary levels;

**WHEREAS**, the problem of shortage of classrooms is a serious concern of the Municipal Government of Bacoor that needs to be addressed immediately;

**WHEREAS**, old school buildings and infrastructures need to be repaired and improved;

**WHEREAS**, during rainy days, flooding has been a problem in some of the Municipality's public school;

**WHEREAS**, there is an urgent need to build new buildings and improve and repair other infrastructures in public schools to address above mentioned problems;



# MUNICIPALITY OF BACOR

## Office of the Mayor

**WHEREAS**, for the lack of funds, the Municipal Government needs to secure a loan totalling (ONE HUNDRED MILLION PESOS (100,000,000.00) with a financial institution offering the lowest interest rates and/or the easiest payment terms to defray the various infrastructure project for public schools;

**NOW THEREFORE**, on motion duly made by Dr. Susan Guinto and seconded by Dr. Divinia Nario, the approval of Php 100 million loan for the construction of school buildings in the Municipality of Bacoor Distrit 1 and District 2 from any government financial institution was unanimously approved.

**BE IT RESOLVED AS IT IS HEREBY RESOLVED** to authorize the Municipal Mayor of Bacoor, Cavite to enter into a loan agreement with a financial institution to generate much needed funds for the construction of additional school buildings or classrooms in public schools in the Municipality of Bacoor, both in the primary and secondary levels and requesting the Sangguniang Bayan for the concurrence of the same.



**STRIKE B. REVILLA, PhD.**

Mayor  
LSB Chairman

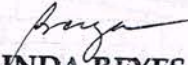


**DR. MELINDA T. MANLANGIT**  
Co-Chairman  
District Supervisor Bacoor I

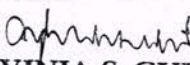


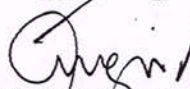
**DR. SUSAN GUINTO**  
Co-Chairman  
District Supervisor District II

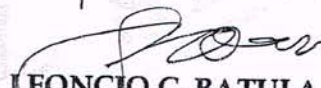
**ENGR. REDEL JOHN DIONISIO**  
Municipal Administrator

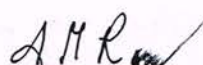
  
**BELINDA REYES**  
LSB Secretary

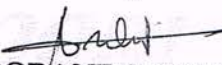
**COUN. REYNALDO D. PALABRICA**  
Sangguniang Bayan Chair. Committee

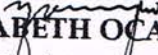
  
**ELVINIA S. GUERRERO**  
Municipal Budget Officer


  
**EDENLITA V. MOJICA**  
OIC, Municipal Treasurer

  
**LEONCIO C. BATULA**  
PTA President

  
**DR. ANITA ROM**  
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Non-Teaching Personnel

  
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President  
Teachers Club, Bacoor I

**Hon. MA. ELIZA BAUTISTA**

President

SK FEDERATION

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