

Statement of Indebtedness, Payments and Balances (SIPB)

REGION: REGION IV-A
PROVINCE: CAVITE
CITY: CITY OF BACOR

CALENDAR YEAR: 2024
QUARTER: 3

ITEM NO.	PARTICULARS	DETAILS
1	LGU Income Classification	First Class
2	Date of Report	As of March 30 2022
3	Lending Institution <i>(Bank or Creditor)</i>	Development Bank of the Philippines
4	Certificate Number - NDSC/BC	04-2021-11-392
5	Date of Certification - NDSC/BC	07 December 2021
6	Monetary Board (MB) Resolution Number	6
7	Date of MB Opinion	06 January 2021
8	Date of Approval of Loan	11 June 2021
9	Amount Approved*	148,046,206.10 <i>(Note: Released on staggered basis)</i>
10	Maturity Date	March 2032
11	Type of Indebtedness Instrument <i>(Loan, Bond or other form of indebtedness)</i>	Term Loan
12	Purpose of Indebtedness	To finance the Construction of Crematorium & Columbarium Complex
13	Terms and Conditions: Fixed or Variable	Fixed
14	Terms and Conditions: No. of Years of Indebtedness	Ten(10) years
15	Terms and Conditions: Interest Rate	3.50%
16	Terms and Conditions: Grace Period <i>(Number of Months or Years)</i>	Two(2) years
17	Frequency of Payment	Monthly
18	Annual Amortization: Principal	2,775,866.40
19	Annual Amortization: Interest	788,037.62
20	Annual Amortization: Gross Receipt Tax (GRT)	7,880.38
21	Starting Date of Payment	17 April 2024
22	Cumulative Payment from Starting Date: Principal	9,252,887.88
23	Cumulative Payment from Starting Date: Interest	12,302,442.64
24	Cumulative Payment from Starting Date: GRT	33,008.61
25	Total Amount Released <i>(Availment as of date)</i>	148,046,206.10
26	Remaining Balance to Date/Undrawn Amount <i>(Line 9-25=26)</i>	-
27	Outstanding Loan Balance After Principal Payment <i>(Line 9-22=27)</i>	138,793,318.22
28	Arrears: Principal (if any)	n/a
29	Arrears: Interest (if any)	n/a

30	Collateral Security	1. Assignment of LGU's deposit with non-out equivalent to three (3) monthly amortizations in favor of DBP until the loan is fully paid. 2. Continuing authority of the Bank to debit the deposit account of the LGU with DBP, in the event of shortfall and/or absence of funds as payment for amortization due and/ or any amount due under the covering loan and collateral documents. 3. For construction, Contractor's All Risk (CAR) Insurance coverage shall be obtained.
31	Deposit to Bond Sinking Fund for the Year	None
32	Sinking Fund Balance to Date, if any	None
33	Breakdown of Fees and Other Related Costs (of Loan)	Inspection fee, Application fee, Appraisal fee, Documentary stamp taxes
34	Other Relevant Terms and Conditions (of Loan)	None

Certified Cc

Date Issued:

Signed

ATTY. EDITH C. NAPALAN
CITY TREASURER

October 4, 2024

Statement of Indebtedness, Payments and Balances (SIPB)

REGION: REGION IV-A
PROVINCE: CAVITE
CITY: CITY OF BACOR

CALENDAR YEAR: 2024
QUARTER: 3

ITEM NO.	PARTICULARS	DETAILS
1	LGU Income Classification	First Class
2	Date of Report	As of December 31 2021
3	Lending Institution <i>(Bank or Creditor)</i>	Land Bank of the Philippines
4	Certificate Number - NDSC/BC	04-2021-08-302
5	Date of Certification - NDSC/BC	17 August 2021
6	Monetary Board (MB) Resolution Number	1383
7	Date of MB Opinion	14 October 2021
8	Date of Approval of Loan	11 March 2021
9	Amount Approved*	524,072,349.64 <i>(Note: Released on staggered basis)</i>
10	Maturity Date	February 2031
11	Type of Indebtedness Instrument <i>(Loan, Bond or other form of indebtedness)</i>	Term Loan
12	Purpose of Indebtedness	To finance the construction of Bacoor Disaster Risk Building in Bayanan, Bacoor, Cavite
13	Terms and Conditions: Fixed or Variable	Fixed
14	Terms and Conditions: No. of Years of Indebtedness	Ten(10) years
15	Terms and Conditions: Interest Rate	2.00%
16	Terms and Conditions: Grace Period <i>(Number of Months or Years)</i>	Two(2) years
17	Frequency of Payment	Monthly
18	Annual Amortization: Principal	66,250,000.08
19	Annual Amortization: Interest	16,055,890.40
20	Annual Amortization: Gross Receipt Tax (GRT)	
21	Starting Date of Payment	18 January 2024
22	Cumulative Payment from Starting Date: Principal	33,109,442.24
23	Cumulative Payment from Starting Date: Interest	51,792,496.07
24	Cumulative Payment from Starting Date: GRT	
25	Total Amount Released <i>(Availment as of date)</i>	523,172,349.64
26	Remaining Balance to Date/Undrawn Amount <i>(Line 9-25=26)</i>	900,000.00
27	Outstanding Loan Balance After Principal Payment <i>(Line 9-22=27)</i>	490,062,907.40
28	Arrears: Principal (if any)	n/a
29	Arrears: Interest (if any)	n/a

30	Collateral Security	a. Assignment of 20% of Internal Revenue Allotment (IRA) for the construction fo Bacoor Resilience Building and for projects to be financed under OTLF. B. Assignment of regular revenues for the acquisition of furnitures and fixtures.
31	Deposit to Bond Sinking Fund for the Year	None
32	Sinking Fund Balance to Date, if any	None
33	Breakdown of Fees and Other Related Costs (of Loan)	Inspection fee, Application fee, Appraisal fee, Documentary stamp taxes
34	Other Relevant Terms and Conditions (of Loan)	None

Certified Cc

Date Issued:

Signed

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