

Annual Statement of Indebtedness, Payments and Balances (SIPB)

as of CY 2022 4th Q
CITY OF BACOR

ITEM NO.	PARTICULARS	DETAILS
1	LGU Income Classification	First Class
2	Date of Report	As of December 31 2021
3	Lending Institution (Bank or Creditor)	MDFO-DOF
4	Certificate Number - NDSC/BC	R4A-2017-11-339
5	Date of Certification - NDSC/BC	29 November 2017
6	MDFO Governing Board Resolution No.	08-03-27-2018
7	Date of Opinion	27 March 2018
8	Date of Approval of Loan	28 May 2018
9	Amount Approved*	24,491,497.50 (Note: Released on staggered basis)
10	Maturity Date	December 2022
11	Type of Indebtedness Instrument (Loan, Bond or other form of indebtedness)	Term Loan
12	Purpose of Indebtedness	To finance the strengtthening and improvement of the LGUs capacity in fiscal management, revenue administration, resource mobilization under Revenue Administration and Modernization Program (RAMP)
13	Terms and Conditions: Fixed or Variable	Fixed
14	Terms and Conditions: No. of Years of Indebtedness	Five (5) years
15	Terms and Conditions: Interest Rate	3% diminishing
16	Terms and Conditions: Grace Period (Number of Months or Years)	One (1) year

17	Frequency of Payment	Monthly
18	Annual Amortization: Principal	6,679,201.23
19	Annual Amortization: Interest	
20	Annual Amortization: Gross Receipt Tax (GRT)	
21	Starting Date of Payment	31 October 2018
22	Cumulative Payment from Starting Date: Principal	21,177,738.82
23	Cumulative Payment from Starting Date: Interest	2,221,289.19
24	Cumulative Payment from Starting Date: GRT	
25	Total Amount Released (Availment as of date)	24,491,497.50
26	Remaining Balance to Date/Undrawn Amount (Line 9-25=26)	-
27	Outstanding Loan Balance After Principal Payment (Line 9-22=27)	3,313,758.68
28	Arrears: Principal (if any)	n/a
29	Arrears: Interest (if any)	n/a
30	Collateral Security	None
31	Deposit to Bond Sinking Fund for the Year	None
32	Sinking Fund Balance to Date, if any	None
33	Breakdown of Fees and Other Related Costs (of Loan)	None
34	Other Relevant Terms and Conditions (of Loan)	None

Certified Cc

Date Issued:

ATTY. EDITH C. NAPALAN
CITY TREASURER

February 22, 2023

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2	Date of Report	As of December 31 2021
3	Lending Institution <i>(Bank or Creditor)</i>	MDFO-DOF
4	Certificate Number - NDSC/BC	R4A-2017-11-339
5	Date of Certification - NDSC/BC	29 November 2017
6	MDFO Governing Board Resolution No.	08-03-27-2018
7	Date of Opinion	27 March 2018
8	Date of Approval of Loan	28 May 2018
9	Amount Approved*	78,767,392.70 <i>(Note: Released on staggered basis)</i>
10	Maturity Date	December 2022
11	Type of Indebtedness Instrument <i>(Loan, Bond or other form of indebtedness)</i>	Term Loan
12	Purpose of Indebtedness	To finance the strengtthening and improvement of the LGUs capacity in fiscal management, revenue administration, resource mobilization under Revenue Administration and Modernization Program (RAMP)
13	Terms and Conditions: Fixed or Variable	Fixed
14	Terms and Conditions: No. of Years of Indebtedness	Five (5) years
15	Terms and Conditions: Interest Rate	3% diminishing

16	Terms and Conditions: Grace Period (Number of Months or Years)	One (1) year
17	Frequency of Payment	Monthly
18	Annual Amortization: Principal	21,044,130.51
19	Annual Amortization: Interest	
20	Annual Amortization: Gross Receipt Tax (GRT)	
21	Starting Date of Payment	7 June 2019
22	Cumulative Payment from Starting Date: Principal	27,070,003.53
23	Cumulative Payment from Starting Date: Interest	2,290,118.57
24	Cumulative Payment from Starting Date: GRT	
25	Total Amount Released (Availment as of date)	35,748,561.03
26	Remaining Balance to Date/Undrawn Amount (Line 9-25=26)	43,018,831.67
27	Outstanding Loan Balance After Principal Payment (Line 9-22=27)	51,697,389.17
28	Arrears: Principal (if any)	n/a
29	Arrears: Interest (if any)	n/a
30	Collateral Security	None
31	Deposit to Bond Sinking Fund for the Year	None
32	Sinking Fund Balance to Date, if any	None
33	Breakdown of Fees and Other Related Costs (of Loan)	None
34	Other Relevant Terms and Conditions (of Loan)	None

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2	Date of Report	As of December 31 2021
3	Lending Institution <i>(Bank or Creditor)</i>	MDFO-DOF
4	Certificate Number - NDSC/BC	R4A-2017-11-339
5	Date of Certification - NDSC/BC	29 November 2017
6	MDFO Governing Board Resolution No.	08-03-27-2018
7	Date of Opinion	27 March 2018
8	Date of Approval of Loan	28 May 2018
9	Amount Approved*	32,353,146.00 <i>(Note: Released on staggered basis)</i>
10	Maturity Date	September 2021
11	Type of Indebtedness Instrument <i>(Loan, Bond or other form of indebtedness)</i>	Term Loan
12	Purpose of Indebtedness	To finance the strengtthening and improvement of the LGUs capacity in fiscal management, revenue administration, resource mobilization under Revenue Administration and Modernization Program (RAMP)
13	Terms and Conditions: Fixed or Variable	Fixed
14	Terms and Conditions: No. of Years of Indebtedness	
15	Terms and Conditions: Interest Rate	

16	Terms and Conditions: Grace Period (<i>Number of Months or Years</i>)	
17	Frequency of Payment	Monthly
18	Annual Amortization: Principal	
19	Annual Amortization: Interest	
20	Annual Amortization: Gross Receipt Tax (GRT)	
21	Starting Date of Payment	
22	Cumulative Payment from Starting Date: Principal	9,427,081.38
23	Cumulative Payment from Starting Date: Interest	518,607.93
24	Cumulative Payment from Starting Date: GRT	
25	Total Amount Released (<i>Availment as of date</i>)	22,650,810.00
26	Remaining Balance to Date/Undrawn Amount (<i>Line 9-25=26</i>)	9,702,336.00
27	Outstanding Loan Balance After Principal Payment (<i>Line 9-22=27</i>)	22,926,064.62
28	Arrears: Principal (if any)	n/a
29	Arrears: Interest (if any)	n/a
30	Collateral Security	None
31	Deposit to Bond Sinking Fund for the Year	None
32	Deposit to Bond Sinking Fund for the Year	None
33	Breakdown of Fees and Other Related Costs (of Loan)	None
34	Other Relevant Terms and Conditions (of Loan)	None

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ITEM NO.	PARTICULARS	DETAILS
1	LGU Income Classification	First Class
2	Date of Report	As of December 31 2021
3	Lending Institution <i>(Bank or Creditor)</i>	Land Bank of the Philippines
4	Certificate Number - NDSC/BC	04-2021-08-302
5	Date of Certification - NDSC/BC	17 August 2021
6	Monetary Board (MB) Resolution Number	1383
7	Date of MB Opinion	14 October 2021
8	Date of Approval of Loan	11 March 2021
9	Amount Approved*	530,000,000.00 <i>(Note: Released on staggered basis)</i>
10	Maturity Date	February 2031
11	Type of Indebtedness Instrument <i>(Loan, Bond or other form of indebtedness)</i>	Term Loan
12	Purpose of Indebtedness	To finance the construction of Bacoor Disaster Risk Building in Bayanan, Bacoor, Cavite
13	Terms and Conditions: Fixed or Variable	Fixed
14	Terms and Conditions: No. of Years of Indebtedness	Ten(10) years
15	Terms and Conditions: Interest Rate	2.00%
16	Terms and Conditions: Grace Period <i>(Number of Months or Years)</i>	Two(2) years
17	Frequency of Payment	Monthly
18	Annual Amortization: Principal	66,250,000.08
19	Annual Amortization: Interest	16,055,890.40

20	Annual Amortization: Gross Receipt Tax (GRT)	
21	Starting Date of Payment	18 January 2024
22	Cumulative Payment from Starting Date: Principal	
23	Cumulative Payment from Starting Date: Interest	7,079,525.22
24	Cumulative Payment from Starting Date: GRT	
25	Total Amount Released (<i>Availment as of date</i>)	468,062,115.05
26	Remaining Balance to Date/Undrawn Amount (<i>Line 9-25=26</i>)	61,937,884.95
27	Outstanding Loan Balance After Principal Payment (<i>Line 9-22=27</i>)	530,000,000.00
28	Arrears: Principal (if any)	n/a
29	Arrears: Interest (if any)	n/a
30	Collateral Security	a. Assignment of 20% of Internal Revenue Allotment (IRA) for the construction fo Bacoor Resilience Building and for projects to be financed under OTLF. B. Assignment of regular revenues for the acquisition of furnitures and fixtures.
31	Deposit to Bond Sinking Fund for the Year	None
32	Sinking Fund Balance to Date, if any	None
33	Breakdown of Fees and Other Related Costs (of Loan)	Inspection fee, Application fee, Appraisal fee, Documentary stamp taxes
34	Other Relevant Terms and Conditions (of Loan)	None

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as of CY 2022 4th Q
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ITEM NO.	PARTICULARS	DETAILS
1	LGU Income Classification	First Class
2	Date of Report	As of March 30 2022
3	Lending Institution (<i>Bank or Creditor</i>)	Development Bank of the Philippines
4	Certificate Number - NDSC/BC	04-2021-11-392
5	Date of Certification - NDSC/BC	07 December 2021
6	Monetary Board (MB) Resolution Number	6
7	Date of MB Opinion	06 January 2021
8	Date of Approval of Loan	11 June 2021
9	Amount Approved*	150,000,000.00 <i>(Note: Released on staggered basis)</i>
10	Maturity Date	March 2032
11	Type of Indebtedness Instrument (<i>Loan, Bond or other form of indebtedness</i>)	Term Loan
12	Purpose of Indebtedness	To finance the Construction of Crematorium & Columbarium Complex
13	Terms and Conditions: Fixed or Variable	Fixed
14	Terms and Conditions: No. of Years of Indebtedness	Ten(10) years
15	Terms and Conditions: Interest Rate	3.50%
16	Terms and Conditions: Grace Period (<i>Number of Months or Years</i>)	Two(2) years
17	Frequency of Payment	Monthly
18	Annual Amortization: Principal	2,775,866.40

19	Annual Amortization: Interest	788,037.62
20	Annual Amortization: Gross Receipt Tax (GRT)	7,880.38
21	Starting Date of Payment	17 April 2024
22	Cumulative Payment from Starting Date: Principal	
23	Cumulative Payment from Starting Date: Interest	3,096,298.48
24	Cumulative Payment from Starting Date: GRT	7,215.95
25	Total Amount Released (Availment as of date)	132,949,953.67
26	Remaining Balance to Date/Undrawn Amount (Line 9-25=26)	17,050,046.33
27	Outstanding Loan Balance After Principal Payment (Line 9-22=27)	150,000,000.00
28	Arrears: Principal (if any)	n/a
29	Arrears: Interest (if any)	n/a
30	Collateral Security	1. Assignment of LGU's deposit with non-out equivalent to three (3) monthly amortizations in favor of DBP until the loan is fully paid. 2. Continuing authority of the Bank to debit the deposit account of the LGU with DBP, in the event of shortfall and/or absence of funds as payment for amortization due and/ or any amount due under the covering loan and collateral documents. 3. For construction, Contractor's All Risk (CAR) Insurance coverage shall be obtained.
31	Deposit to Bond Sinking Fund for the Year	None
32	Sinking Fund Balance to Date, if any	None
33	Breakdown of Fees and Other Related Costs (of Loan)	Inspection fee, Application fee, Appraisal fee, Documentary stamp taxes
34	Other Relevant Terms and Conditions (of Loan)	None

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