

Annual Statement of Indebtedness, Payments and Balances (SIPB)

as of CY 2021
CITY OF BACOR

ITEM NO.	PARTICULARS	DETAILS
1	LGU Income Classification	First Class
2	Date of Report	As of December 31 2021
3	Lending Institution <i>(Bank or Creditor)</i>	Land Bank of the Philippines
4	Certificate Number - NDSC/BC	04-2021-08-302
5	Date of Certification - NDSC/BC	17 August 2021
6	Monetary Board (MB) Resolution Number	1383
7	Date of MB Opinion	14 October 2021
8	Date of Approval of Loan	11 March 2021
9	Amount Approved*	530,000,000.00 <i>(Note: Released on staggered basis)</i>
10	Maturity Date	February 2031
11	Type of Indebtedness Instrument <i>(Loan, Bond or other form of indebtedness)</i>	Term Loan
12	Purpose of Indebtedness	To finance the construction of Bacoor Disaster Risk Building in Bayanan, Bacoor, Cavite
13	Terms and Conditions: Fixed or Variable	Fixed
14	Terms and Conditions: No. of Years of Indebtedness	Ten(10) years
15	Terms and Conditions: Interest Rate	2.00%
16	Terms and Conditions: Grace Period <i>(Number of Months or Years)</i>	Two(2) years
17	Frequency of Payment	Monthly
18	Annual Amortization: Principal	66,250,000.08
19	Annual Amortization: Interest	16,055,890.40

20	Annual Amortization: Gross Receipt Tax (GRT)	18 January 2024
21	Starting Date of Payment	
22	Cumulative Payment from Starting Date: Principal	
23	Cumulative Payment from Starting Date: Interest	530,761.87
24	Cumulative Payment from Starting Date: GRT	
25	Total Amount Released (Availment as of date)	182,942,000.00
26	Remaining Balance to Date/Undrawn Amount (Line 9-25=26)	347,058,000.00
27	Outstanding Loan Balance After Principal Payment (Line 9-22=27)	530,000,000.00
28	Arrears: Principal (if any)	n/a
29	Arrears: Interest (if any)	n/a
30	Collateral Security	a. Assignment of 20% of Internal Revenue Allotment (IRA) for the construction fo Bacoor Resilience Building and for projects to be financed under OTLF. B. Assignment of regular revenues for the acquisition of furnitures and fixtures.
31	Deposit to Bond Sinking Fund for the Year	None
32	Sinking Fund Balance to Date, if any	None
33	Breakdown of Fees and Other Related Costs (of Loan)	Inspection fee, Application fee, Appraisal fee, Documentary stamp taxes
34	Other Relevant Terms and Conditions (of Loan)	None

Certified Cc

Date Issued:

ATTY. JESSON G. LABAO
OIC-CITY TREASURER

February 8, 2022

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CITY OF BACOR

ITEM NO.	PARTICULARS
1	LGU Income Classification
2	Date of Report
3	Lending Institution (Bank or Creditor)
4	Certificate Number - NDSC/BC
5	Date of Certification - NDSC/BC
6	MDFO Governing Board Resolution No.
7	Date of Opinion
8	Date of Approval of Loan
9	Amount Approved*
10	Maturity Date
11	Type of Indebtedness Instrument (Loan, Bond or other form of indebtedness)
12	Purpose of Indebtedness
13	Terms and Conditions: Fixed or Variable
14	Terms and Conditions: No. of Years of Indebtedness
15	Terms and Conditions: Interest Rate
16	Terms and Conditions: Grace Period (Number of Months or Years)
17	Frequency of Payment
18	Annual Amortization: Principal
19	Annual Amortization: Interest
20	Annual Amortization: Gross Receipt Tax (GRT)
21	Starting Date of Payment
22	Cumulative Payment from Starting Date: Principal
23	Cumulative Payment from Starting Date: Interest
24	Cumulative Payment from Starting Date: GRT
25	Total Amount Released (Availment as of date)
26	Remaining Balance to Date/Undrawn Amount (Line 9-25=26)
27	Outstanding Loan Balance After Principal Payment (Line 9-22=27)
28	Arrears: Principal (if any)
29	Arrears: Interest (if any)
30	Collateral Security
31	Deposit to Bond Sinking Fund for the Year
32	Sinking Fund Balance to Date, if any

33	Breakdown of Fees and Other Related Costs (of Loan)
34	Other Relevant Terms and Conditions (of Loan)

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ATTY. JESSON G. LABAO
OIC-CITY TREASURER

ances (SIPB)

DETAILS	
First Class	
As of December 31 2021	
MDFO-DOF	
R4A-2017-11-339	
29 November 2017	
08-03-27-2018	
27 March 2018	
28 May 2018	
	32,353,146.00
<i>(Note: Released on staggered basis)</i>	
September 2021	
Term Loan	
To finance the strengtthening and improvement of the LGUs capacity in fiscal management, revenue administration, resource mobilization under Revenue Administration and Modernization Program (RAMP)	
Fixed	
Monthly	
	3,131,478.95
	183,750.82
	15,697,011.33
	16,656,134.67
	29,221,667.05
n/a	
n/a	
None	
None	
None	

None
None

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ITEM NO.	PARTICULARS	DETAILS
1	LGU Income Classification	First Class
2	Date of Report	As of December 31 2021
3	Lending Institution <i>(Bank or Creditor)</i>	MDFO-DOF
4	Certificate Number - NDSC/BC	R4A-2017-11-339
5	Date of Certification - NDSC/BC	29 November 2017
6	MDFO Governing Board Resolution No.	08-03-27-2018
7	Date of Opinion	27 March 2018
8	Date of Approval of Loan	28 May 2018
9	Amount Approved*	78,767,392.70 <i>(Note: Released on staggered basis)</i>
10	Maturity Date	December 2022
11	Type of Indebtedness Instrument <i>(Loan, Bond or other form of indebtedness)</i>	Term Loan
12	Purpose of Indebtedness	To finance the strengthening and improvement of the LGUs capacity in fiscal management, revenue administration, resource mobilization under Revenue Administration and Modernization Program (RAMP)
13	Terms and Conditions: Fixed or Variable	Fixed
14	Terms and Conditions: No. of Years of Indebtedness	Five (5) years
15	Terms and Conditions: Interest Rate	3% diminishing
16	Terms and Conditions: Grace Period <i>(Number of Months or Years)</i>	One (1) year

17	Frequency of Payment	Monthly
18	Annual Amortization: Principal	21,044,130.51
19	Annual Amortization: Interest	
20	Annual Amortization: Gross Receipt Tax (GRT)	
21	Starting Date of Payment	7 June 2019
22	Cumulative Payment from Starting Date: Principal	15,767,566.10
23	Cumulative Payment from Starting Date: Interest	1,692,329.30
24	Cumulative Payment from Starting Date: GRT	
25	Total Amount Released (Availment as of date)	38,498,480.34
26	Remaining Balance to Date/Undrawn Amount (Line 9-25=26)	40,268,912.36
27	Outstanding Loan Balance After Principal Payment (Line 9-22=27)	62,999,826.60
28	Arrears: Principal (if any)	n/a
29	Arrears: Interest (if any)	n/a
30	Collateral Security	None
31	Deposit to Bond Sinking Fund for the Year	None
32	Sinking Fund Balance to Date, if any	None
33	Breakdown of Fees and Other Related Costs (of Loan)	None
34	Other Relevant Terms and Conditions (of Loan)	None

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2	Date of Report	As of December 31 2021
3	Lending Institution (<i>Bank or Creditor</i>)	MDFO-DOF
4	Certificate Number - NDSC/BC	R4A-2017-11-339
5	Date of Certification - NDSC/BC	29 November 2017
6	MDFO Governing Board Resolution No.	08-03-27-2018
7	Date of Opinion	27 March 2018
8	Date of Approval of Loan	28 May 2018
9	Amount Approved*	24,491,497.50 <i>(Note: Released on staggered basis)</i>
10	Maturity Date	December 2022
11	Type of Indebtedness Instrument (<i>Loan, Bond or other form of indebtedness</i>)	Term Loan
12	Purpose of Indebtedness	To finance the strengthening and improvement of the LGUs capacity in fiscal management, revenue administration, resource mobilization under Revenue Administration and Modernization Program (RAMP)
13	Terms and Conditions: Fixed or Variable	Fixed
14	Terms and Conditions: No. of Years of Indebtedness	Five (5) years
15	Terms and Conditions: Interest Rate	3% diminishing

16	Terms and Conditions: Grace Period (<i>Number of Months or Years</i>)	One (1) year
17	Frequency of Payment	Monthly
18	Annual Amortization: Principal	6,679,201.23
19	Annual Amortization: Interest	
20	Annual Amortization: Gross Receipt Tax (GRT)	
21	Starting Date of Payment	31 October 2018
22	Cumulative Payment from Starting Date: Principal	14,873,294.88
23	Cumulative Payment from Starting Date: Interest	1,833,720.70
24	Cumulative Payment from Starting Date: GRT	
25	Total Amount Released (<i>Availment as of date</i>)	24,491,497.50
26	Remaining Balance to Date/Undrawn Amount (<i>Line 9-25=26</i>)	-
27	Outstanding Loan Balance After Principal Payment (<i>Line 9-22=27</i>)	9,618,202.62
28	Arrears: Principal (if any)	n/a
29	Arrears: Interest (if any)	n/a
30	Collateral Security	None
31	Deposit to Bond Sinking Fund for the Year	None
32	Sinking Fund Balance to Date, if any	None
33	Breakdown of Fees and Other Related Costs (of Loan)	None
34	Other Relevant Terms and Conditions (of Loan)	None

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February 8, 2022

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ITEM NO.	PARTICULARS	DETAILS
1	LGU Income Classification	First Class
2	Date of Report	As of December 31 2021
3	Lending Institution (<i>Bank or Creditor</i>)	Development Bank of the Philippines - Dasmariñas Branch
4	Certificate Number - NDSC/BC	11-05-194
5	Date of Certification - NDSC/BC	May 12 2011
6	Monetary Board (MB) Resolution Number	No. 733
7	Date of MB Opinion	23 May 2012
8	Date of Approval of Loan	23 December 2010
9	Amount Approved*	496,987,700.00 <i>(Note: Released on staggered basis)</i>
10	Maturity Date	19 June 2022
11	Type of Indebtedness Instrument (<i>Loan, Bond or other form of indebtedness</i>)	Term Loan
12	Purpose of Indebtedness	To partially finance the Construction of New Government Center
13	Terms and Conditions: Fixed or Variable	Variable
14	Terms and Conditions: No. of Years of Indebtedness	Ten (10) years
15	Terms and Conditions: Interest Rate	5.00%
16	Terms and Conditions: Grace Period (<i>Number of Months or Years</i>)	Two (2) years
17	Frequency of Payment	Monthly
18	Annual Amortization: Principal	64,038,919.51
19	Annual Amortization: Interest	16,365,501.64
20	Annual Amortization: Gross Receipt Tax (GRT)	475,637.22
21	Starting Date of Payment	19 July 2012
22	Cumulative Payment from Starting Date: Principal	464,968,990.10
23	Cumulative Payment from Starting Date: Interest	121,711,250.67
24	Cumulative Payment from Starting Date: GRT	2,849,837.47
25	Total Amount Released (<i>Availment as of date</i>)	496,987,700.00
26	Remaining Balance to Date/Undrawn Amount (<i>Line 9-25=26</i>)	-
27	Outstanding Loan Balance After Principal Payment (<i>Line 9-22=27</i>)	32,018,709.90
28	Arrears: Principal (if any)	n/a
29	Arrears: Interest (if any)	n/a
30	Collateral Security	Deed of Assignment to DBP on the applicable portions of the LGU's Internal Revenue Allotment (IRA) regular local and other revenues with hold-out provision of amount at least equivalent to three (3) monthly amortization
31	Deposit to Bond Sinking Fund for the Year	n/a
32	Sinking Fund Balance to Date, if any	n/a
33	Breakdown of Fees and Other Related Costs (of Loan)	(Front-end Fee) 1,208,226.83 (Doc. Stamp Tax) 2,,84,941.00 (Commitment Fee) 2,406,535.67
34	Other Relevant Terms and Conditions (of Loan)	None

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February 8, 2022