

**Annual Statement of Indebtedness, Payments and Balances (SIPB)**

CY 2020  
CITY OF BACOR

ITEM NO.	PARTICULARS	DETAILS
1	LGU Income Classification	First Class
2	Date of Report	As of December 31 2019
3	Lending Institution <i>(Bank or Creditor)</i>	MDFO-DOF
4	Certificate Number - NDSC/BC	R4A-2017-11-339
5	Date of Certification - NDSC/BC	29 November 2017
6	MDFO Governing Board Resolution No.	08-03-27-2018
7	Date of Opinion	27 March 2018
8	Date of Approval of Loan	28 May 2018
9	Amount Approved*	78,767,392.70 <i>(Note: Released on staggered basis)</i>
10	Maturity Date	December 2022
11	Type of Indebtedness Instrument <i>(Loan, Bond or other form of indebtedness)</i>	Term Loan
12	Purpose of Indebtedness	To finance the strengthening and improvement of the LGUs capacity in fiscal management, revenue administration, resource mobilization under Revenue Administration and Modernization Program (RAMP)
13	Terms and Conditions: Fixed or Variable	Fixed
14	Terms and Conditions: No. of Years of Indebtedness	Five (5) years
15	Terms and Conditions: Interest Rate	3% diminishing
16	Terms and Conditions: Grace Period <i>(Number of Months or Years)</i>	One (1) year
17	Frequency of Payment	Monthly
18	Annual Amortization: Principal	21,044,130.51
19	Annual Amortization: Interest	
20	Annual Amortization: Gross Receipt Tax (GRT)	
21	Starting Date of Payment	7 June 2019
22	Cumulative Payment from Starting Date: Principal	4,599,540.94
23	Cumulative Payment from Starting Date: Interest	960,127.76
24	Cumulative Payment from Starting Date: GRT	
25	Total Amount Released <i>(Availment as of date)</i>	19,249,225.17
26	Remaining Balance to Date/Undrawn Amount <i>(Line 9-25=26)</i>	59,518,167.53
27	Outstanding Loan Balance After Principal Payment <i>(Line 9-22=27)</i>	74,167,851.76
28	Arrears: Principal (if any)	n/a
29	Arrears: Interest (if any)	n/a
30	Collateral Security	None
31	Deposit to Bond Sinking Fund for the Year	None
32	Sinking Fund Balance to Date, if any	None
33	Breakdown of Fees and Other Related Costs (of Loan)	None
34	Other Relevant Terms and Conditions (of Loan)	None

Certified Cc

Date Issued:

ATTY. JESSON G. LABAO

March 02, 2021

OIC-CITY TREASURER